

# Magellan Global Fund (Open Class) (Managed Fund)

ARSN: 126 366 961

Ticker: MGOC

## Fund Facts

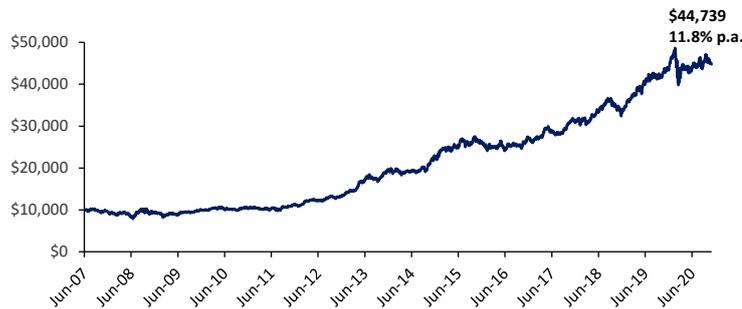
Portfolio Manager	Lead Portfolio Manager: Hamish Douglass Co-Portfolio Manager: Arvid Streimann		
Structure	Global Equity Fund (Open Class), A\$ Unhedged		
Inception Date	1 July 2007		
Management Fee <sup>1</sup>	1.35% per annum		
Buy/Sell Spread <sup>1,2</sup>	0.07%/0.07%		
Fund Size / NAV Price	AUD \$13,505.4 million / \$2.5344 per unit		
Distribution Frequency	Semi-Annually		
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle <sup>**</sup> and the Absolute Return Hurdle <sup>+</sup> . Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MGOC AU Equity MGOC.AX MGOC.AXW	MGOCIV Index MGOCAUiv.P MGOCAUDINAV.ETF

<sup>1</sup>All fees are inclusive of the net effect of GST; <sup>2</sup>Only applicable to investors who apply for units directly with the Responsible Entity

## Fund Features

- 'Open-ended' unit class of the Magellan Global Fund
- A specialised and focused long-only global equity fund
- Relatively concentrated portfolio of typically 20 to 40 high-quality securities
- Benchmark unaware
- Typical cash exposure between 0% - 20%
- Investors can buy or sell units on ASX like any other listed security or apply and redeem directly with the Responsible Entity

## Performance Chart growth of AUD \$10,000\*



## Fund Performance\*

	Fund (%)	Index (%)**	Excess (%)
1 Month	-1.3	7.5	-8.8
3 Months	-0.7	5.9	-6.6
6 Months	0.9	9.1	-8.2
1 Year	2.3	5.1	-2.8
3 Years (p.a.)	12.5	10.6	1.9
5 Years (p.a.)	11.0	10.5	0.5
7 Years (p.a.)	13.2	12.3	0.9
10 Years (p.a.)	15.7	13.1	2.6
Since Inception (p.a.)	11.8	6.9	4.9

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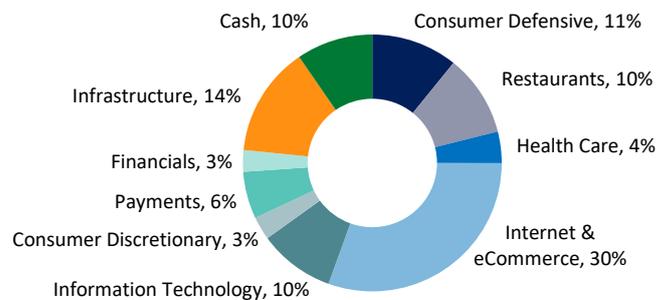
## Capital Preservation Measures<sup>^</sup>

Adverse Markets	3 Years	5 Years	7 Years	10 Years	Since Inception
No of observations	11	15	22	30	48
Outperformance consistency	91%	93%	95%	97%	94%
Down Market Capture	0.6	0.6	0.5	0.4	0.5

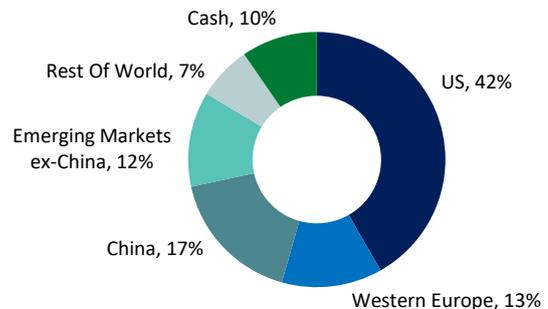
## Top 10 Holdings

In alphabetical order	Sector <sup>#</sup>
Alibaba Group Holding Ltd	Internet & eCommerce
Alphabet Inc	Internet & eCommerce
Crown Castle International	Infrastructure
Facebook Inc - Class A Shares	Internet & eCommerce
Microsoft Corporation	Information Technology
Netflix Inc	Internet & eCommerce
Novartis AG	Health Care
Reckitt Benckiser Group	Consumer Defensive
Starbucks Corporation	Restaurants
Tencent Holdings Ltd	Internet & eCommerce

## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>



<sup>^</sup> Risk measures are calculated after fees. An adverse market is defined as a negative quarter, rolled monthly, for the MSCI World Net Total Return Index (USD). Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.  
<sup>#</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.  
<sup>\*</sup> Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2007. Returns denoted in AUD  
<sup>\*\*</sup> MSCI World Net Total Return Index (AUD). <sup>+</sup> 10-year Australian Government Bonds Yield