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Update pursuant to ASIC Corporations Instrument 2016 /1055

PDS Update - 27 February 2024

Below is an update to the Magellan Core Infrastructure Fund (Managed Fund) (ARSN 646 028 131) Product Disclosure Statement dated 18 January 2024 ("PDS") of information that is not materially adverse.

The update relates to the website address on pages 1, 3, 4, 6, 8, 12, 15, 16, 18 and 19 of the PDS.

The website address www.magellancoreseries.com.au on those pages of the PDS is now replaced with www.magellangroup.com.au.