



MFG Core International Fund

(Managed Fund) (Ticker: MCSG)

A low-cost diversified global equity portfolio of 70-90 of the world's best companies

Fund Update: 30 November 2021

ARSN: 645 515 082

APIR: MGE3851AU

Fund Features

- A portfolio of high-quality securities that is actively constructed and rebalanced quarterly
- Integrated quality framework to identify companies with sustainable competitive advantages, and with a forward-looking view to the evolution in technology, consumer behaviour and other fundamental impacts on businesses
- Quarterly rebalanced, and continuously monitored, to ensure relevant and updated views on quality, value and risk
- Investors can buy or sell units on the Chi-X securities exchange like any other listed security or apply and redeem directly with the Responsible Entity

Fund Facts

| | | |
|--|---|------------------|
| Portfolio Manager | Vihari Ross | |
| Structure | Global Equity Fund, A\$ Unhedged | |
| Objective | Achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high quality companies | |
| Inception Date¹ | 11 December 2020 | |
| Management Fee² | 0.50% per annum | |
| Buy/Sell Spread^{2,3} | 0.10%/0.10% | |
| Minimum Investment³ | AUD\$10,000 | |
| Fund Size/NAV Price | AUD \$20.9 million / \$4.2403 per unit | |
| Distribution Frequency | Semi-annually | |
| Chi-X Ticker | MCSG | |
| Tickers | Solactive iNAV | ICE iNAV |
| Bloomberg (MCSG AU Equity) | MCSGAUIV | MCSGAUIV Index |
| Refinitive (MCSG.CHA) | MCSGAUDINAV=SOLA | MCSGAUIv.P |
| IRESS (MCSG.CXA) | MCSGAUDINAV | MCSG-AUINAV.NGIF |
| Visit www.mfgcoreseries.com.au for more information, including: fund performance, unit prices and iNAV, investment insights, PDS & forms | | |

¹The inception date represents the first date the fund was offered to retail investors;
²All fees are inclusive of the net effect of GST;
³Only applicable to investors who apply for units directly with the Responsible Entity.

Performance Chart growth of AUD \$10,000*



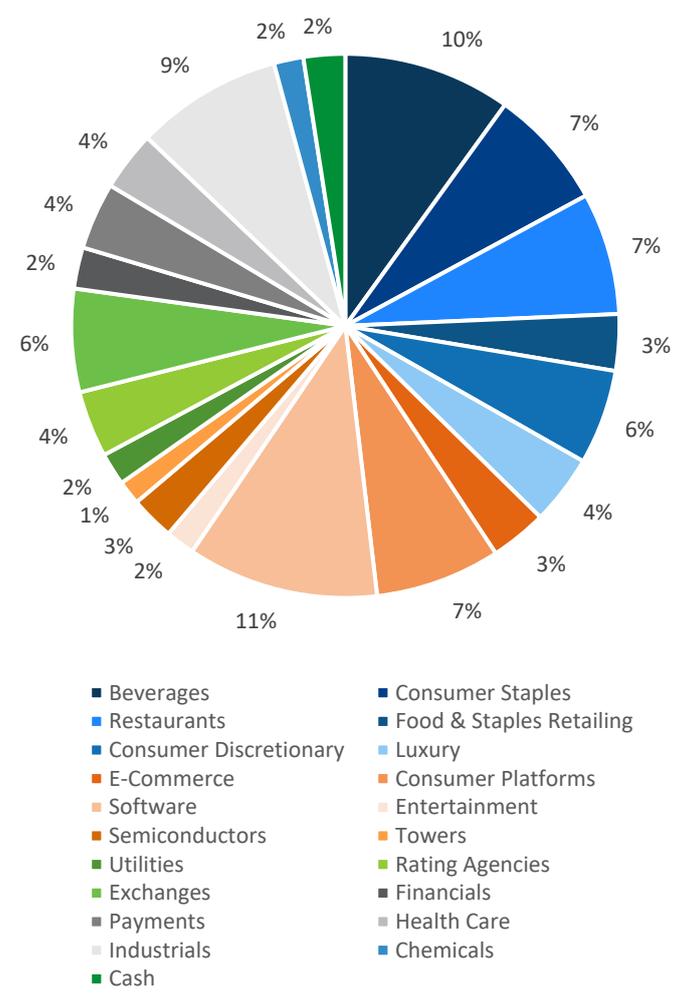
Performance*

| | Fund (%) | Index (%)** | Excess (%) |
|-----------------|----------|-------------|------------|
| 1 Month | 3.0 | 3.6 | -0.6 |
| 3 Months | 2.4 | 2.1 | 0.3 |
| 6 Months | 14.4 | 14.5 | -0.1 |
| Since Inception | 24.4 | 26.8 | -2.4 |

Top 10 Positions (alphabetical order)

| Company | Sector [#] |
|----------------------------------|--------------------------|
| Alphabet Inc | Consumer Platforms |
| CME Group Inc | Exchanges |
| Heineken NV | Beverages |
| Home Depot Inc | Food & Staples Retailing |
| Kweichow Moutai Company Ltd | Beverages |
| LVMH Moet Hennessy Louis Vuitton | Luxury |
| McDonald's Corporation | Restaurants |
| Meta Platforms Inc | Consumer Platforms |
| Microsoft Corporation | Software |
| Moody's Corporation | Ratings Agency |

Portfolio Snapshot[#]



* Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 11 December 2020. Returns denoted in AUD.
 ** Index is the MSCI World NTR Index (AUD).
 # Sectors are internally defined. Exposures may not add to 100% due to rounding.

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