

# Magellan Global Trust

ARSN: 620 753 728

Ticker: MGG

## Fund Facts

Portfolio Manager	Hamish Douglass and Stefan Marcionetti		
Structure	Listed Investment Trust		
Inception Date	18 October 2017		
Management Fee <sup>1</sup>	1.35% per annum		
Fund Size / NAV Price	AUD \$2,276.5 million / \$1.8364 per unit		
Distribution Frequency	Six Monthly		
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Trust above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MGG AU Equity MGG.AX MGG.ASX	MGGIV Index MGGAUiv.P MGGINAV.ETF

<sup>1</sup>All fees are inclusive of the net effect of GST

## Fund Features

- ASX listed investment trust
- Trust is an actively managed global equities fund
- Target Cash Distribution yield of 4% per annum paid semi-annually
- An attractive distribution reinvestment plan with a 5% discount to the NAV per Unit in respect of the Target Cash Distribution. The discount will be paid by the Magellan Group
- Currency exposure to be managed by Magellan, currently 19% hedged to AUD<sup>†</sup>
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Settlement via CHESS

## Performance Chart growth of AUD \$10,000\*



## Fund Performance\*

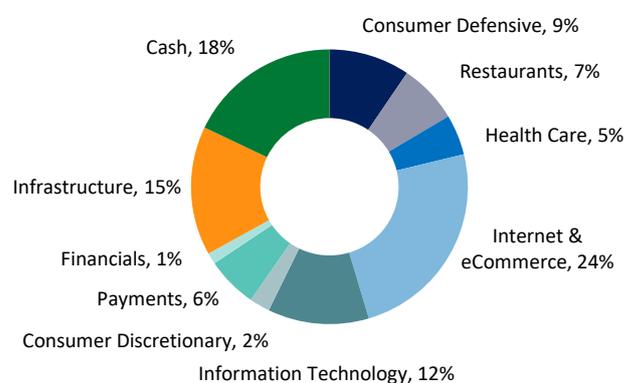
	Fund (%)	Index (%)**	Excess (%)
1 Month	2.0	0.6	1.4
3 Months	2.4	2.9	-0.5
6 Months	-7.2	-7.3	0.1
1 Year	2.3	3.1	-0.8
2 Years (% p.a.)	9.6	7.3	2.3
Since Inception (% p.a.)	11.8	10.1	1.7

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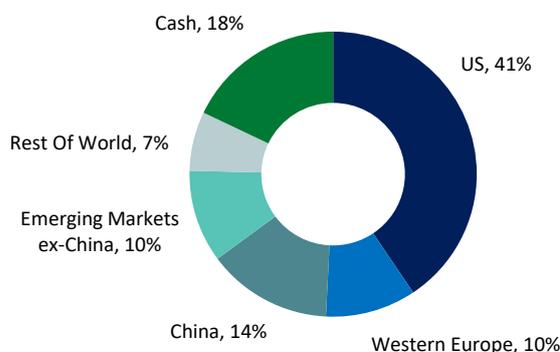
## Top 10 Holdings

In alphabetical order	Sector <sup>#</sup>
Alibaba Group Holding Ltd	Internet & eCommerce
Alphabet Inc	Internet & eCommerce
Atmos Energy Corp	Gas Utilities
Eversource Energy	Integrated Power
Facebook Inc-A	Internet & eCommerce
Microsoft Corp	Information Technology
Reckitt Benckiser Group	Consumer Defensive
Tencent Holdings Ltd	Internet & eCommerce
Visa Inc	Payments
Xcel Energy Inc	Integrated Power

## Sector Exposure by Source of Revenue<sup>#</sup>



## Geographical Exposure by Source of Revenue<sup>#</sup>



<sup>#</sup> Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue of individual companies. Cash exposure includes profit/loss on currency hedging. Exposures may not sum to 100% due to rounding.

<sup>†</sup> The Trust is currently exercising its ability to hedge some of the capital component of the foreign currency exposure of the Trust arising from investments in overseas markets back to Australian Dollars.

<sup>\*\*</sup> Calculations are based the ASX released net asset value with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable).

<sup>\*\*\*</sup> MSCI World Net Total Return Index (AUD).